Weekly economic update

Stock market				
	6-Apr-23		% Δ	6-Apr-23
MASI	82,734.42	↑	1.696%	81,354.83
DSI	67,040.96	↑	1.865%	65,813.39
FSI	8,399.21	→	0.000%	8,399.21
Traded volume	3,962,897	↓	-13.18%	4,564,571
Number of traders	131	↓	-20.12%	164
Value of shares traded (K'm)	254,577,913.13	↓	-28.70%	357,050,556.26
Market capitalisation (K'm)	4,463,086.12	↑	1.68%	4,389,161.48
Gainers	**Closing Price (K)**		**% Δ**	**Opening price (K)**
AIRTEL	80.02	↑	6.537%	75.11
ILLOVO	770.02	↑	2.669%	750.00
NBM	1810.03	↑	0.557%	1800.01
STANDARD	2200.61	↑	0.0005%	2200.60
SUNBRID	120.01	↑	0.0083%	120.00
TNM	16.21	↑	0.6832%	16.10
Losers	**Closing price (K)**		**% Δ**	**Opening price (K)**
ICON	11.87	↓	-0.17%	11.89
MPICO	20.57	↓	-0.0486%	20.58
Treasury Bill auctions				
Auction date	**11-Apr-23**		**% pts Δ**	**4-Apr-23**
Amount offered - cost value (K'm)	20,452.00	→	0.00%	20,452.00
Applied - cost value (K'm)	6,849.93	↓	-58.16%	16,372.92
Alloted - cost value (K'm)	6,849.93	↓	-56.89%	15,890.94
Overall rejection rate	0.00%	↓	-2.944	2.94%
91 days yield	12.9964%	→	0.0000%	12.9964%
182 days yield	17.5000%	→	0.0000%	17.5000%
364 days yield	19.5000%	→	0.0000%	19.5000%
All-type yield	16.6655%	→	0.0000%	16.6655%
Treasury Note and Bond auctions				
Auction date	**28, 29, 30 & 31-Mar-23**		**21-Mar-23**	**14-Mar-23**
Tenors	**2, 3, 5, 7, 10-years**		**5-years**	**2, 3, 5-years**
Coupon rate	10%, 11%, 12.5%, 14.5%, 15%		12.50%	10%, 11%, 12.5%
Amount offered - cost value (K'b)	223.79		56.64	176.56
Total applied - cost value (K'b)	80.57		15.84	38.91
Total Alloted - cost value (K'b)	80.57		15.83	35.57
Alloted - weighted average ytm	22.75%, 24%, 26.25%, 27.5%, 28.5%		26.25%	22.75%, 24%, 26.25%
Current yields for Treasury Notes				
Tenor	**Last auction's yield**		**Last auction**	**Next auction**
2 years	22.75%		14-Mar-23	6-Jun-23
3 years	24.00%		13-Mar-23	16-May-23
5 years	26.25%		21-Mar-23	2-May-23
7 years	27.50%		13-Jan-23	18-Apr-23
7-year Development Bond	27.50%		28-Feb-23	TBA
10 years	28.50%		21-Feb-23	30-May-23
10-year Infrastructure Bond	23.35%		26-Apr-22	TBA
5 years IDB	26.00%		28-Nov-22	27-Jun-23
Projected maturities				
Week ending	**14-Apr-23**		**21-Apr-23**	**28-Apr-23**
TBs, PNs & TNs (K'm)	40,450		17,795	10,806
OMO repos (K'm)	0		0	0
OMO reverse repos (K'm)	0		0	0
Reference rate				
	Apr-23		**% pts Δ**	**Mar-23**
Rate	17.30%	→	0.00%	17.30%
Inflation Rate				
	Feb-23		**% pts Δ**	**Jan-23**
Rate	26.7%	↑	0.8%	25.9%
Closing TT mid exchange rates				
	13-Apr-23		**% Δ**	**23-Mar-23**
USD	1034.5758	↑	-0.070%	1035.3013
GBP	1326.1348	↓	0.24%	1323.0201
EUR	1168.0836	↓	0.61%	1160.9966
ZAR	57.5110	↑	-2.58%	59.0343
Gross official foreign exchange reserves position				
	28-Feb-23		**31-Jan-23**	**31-Dec-22**
Reserves (USD'm)	280.66		279.22	304.65
Import cover (months)	1.12		1.12	1.22

CONTINENTAL
ASSET MANAGEMENT